

LETTER OF INTENT



UMS
UNIVERSITI MALAYSIA SABAH

AND



FAKULTAS EKONOMI DAN BISNIS
UNIVERSITAS HALU OLEO
INDONESIA


FACULTY OF BUSINESS, ECONOMICS
AND ACCOUNTANCY
UNIVERSITI MALAYSIA SABAH


Faculty of Business, Economics and Accountancy, Universiti Malaysia Sabah, of Jalan UMS, 88400 Kota Kinabalu, Sabah, Malaysia and Fakultas Ekonomi dan Bisnis, Universitas Halu Oleo, of Kampus Bumi Tridharma Anduonohu, Jalan H.E.A. Mokodompit, Kota Kendari, Southeast Sulawesi, Indonesia, hereinafter referred to as "THE PARTIES";

- a. Desiring to promote mutual cooperation and strong relationship in the field of business, economics and accountancy;
- b. Recognising the importance of the principle of equity and mutual respect and benefits;
- c. Pursuant to the prevailing laws and regulation of the Government of THE PARTIES;
- d. Do hereby declare their intention to cooperate in any of the following areas:
 - i. Exchange of academic and non academic staff
 - ii. Exchange of students
 - iii. Joint supervision of postgraduate students
 - iv. Joint research projects and publication
 - v. Joint conferences, lecturers, training courses, and seminars
 - vi. Other activities mutually agreed upon by THE PARTIES
- e. This Letter of Intent is enforceable for a period of three (3) years, which may be extended with conditions that the negotiation of the terms for Memorandum of Understanding (MoU) between THE PARTIES is active and cooperation in Para (d) is ongoing.
- f. This Letter of Intent serves only as a record of THE PARTIES' intentions and does not constitute or create any legally binding or enforceable obligations, expressed or implied.

Signed by, for and on behalf of
Universiti Malaysia Sabah

Signed by, for and on behalf of
Universitas Halu Oleo


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Assoc. Prof. Dr. Mohd Rahimie Abd Karim
Dean
Faculty of Business, Economics and Accountancy
Universiti Malaysia Sabah


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Dr. Juharsah, S.E., M.Si
Head of Management Study Program
Fakultas Ekonomi dan Bisnis
Universitas Halu Oleo

Date: **31/05/2023**

Date: